

Administration		Current Year 2024-2025								Next Year 2025-2026	
Code	Title	Receipts	YTD			Payments	YTD			Receipts	Payments
		Budget	Actual	Forecast	Total	Budget	Actual	Forecast	Total	Committee Request	Budget
SUB TOTAL			951.40	133.95	1,085.35	33,011.00	29,378.38	4,063.94	33,442.32		34,661.55
Planning Committee		Current Year 2024-2025								Next Year 2025-2026	
Code	Title	Receipts	YTD			Payments	YTD			Receipts	Payments
		Budget	Actual	Forecast	Total	Budget	Actual	Forecast	Total	Budget	Budget
SUB TOTAL						10,000.00	16.50	0.00	16.50	5,000.00	10,500.00
Staff costs		Current Year 2024-2025								Next Year 2025-2026	
Code	Title	Receipts	YTD			Payments	YTD			Receipts	Payments
		Budget	Actual	Forecast	Total	Budget	Actual	Forecast	Total	Budget	Budget
SUB TOTAL			17,111.37	7,901.94	25,013.31	93,500.00	92,428.57	22,489.56	114,918.13		98,175.00
Works & Events Committee		Current Year 2024-2025								Next Year 2025-2026	
Code	Title	Receipts	YTD			Payments	YTD			Receipts	Payments
		Budget	Actual	Forecast	Total	Budget	Actual	Forecast	Total	Budget	Budget
SUB TOTAL		500.00	47,547.20	1,266.67	48,813.87	71,765.00	69,434.98	3,039.96	72,474.94	72,065.00	75,353.25
Summary		Current Year 2024-2025								Next Year 2025-2026	
TOTAL		500.00	65,609.97	9,302.56	74,912.53	208,276.00	191,258.43	29,593.46	220,851.89	0.00	218,689.80

Note: YTD - 31st December 2024

The Precept for 2024/25 is £199,000

The calculation that has been used is as follows:

Precept	£	199,000.00
plus forecasted receipts to yr end	£	74,912.00
subtotal	£	273,912.00
minus forecasted payments to yr end	£	220,851.00
Surplus	£	53,061.00

If we use the same calculation for next year 2025/26 using the proposed Precept of £209,640

Precept	£	209,640.00
Possible receipts for 2025/26	£	70,000.00
subtotal	£	279,640.00
minus budget figure for 2025/26	£	218,689.00
which equates to 5% inc on this years budget		
Surplus	£	60,951.00

There is a degree of uncertainty about the receipts for 2025/26 therefore following previous practice of expecting to underspend the Precept has been set lower.

The outlook is particularly uncertain given the economic situation in the country. We are recovering from previous years of under-precepting also.

The staffing forecast is higher due to the tax allowance no longer being available.