

MEMBERSHIP:
Cllr R. Boulton
Cllr A. Doherty
Cllr C. Foxall
Vacancy
Cllr J. Sanford
Cllr J. Nicholls (ex-officio)
Cllr S. Harrison (ex-officio)



**MINUTES OF THE FINANCE COMMITTEE MEETING
HELD on Tuesday 15th February 2022**

Present: Cllr Doherty Cllr Boulton
Cllr Sanford Cllr Nicholls
Cllr Harrison

In attendance: Vanessa Lawrence, Roz Morton (Clerks)

- F61 21/22 To accept apologies for absence**
Apologies were received from Cllr Foxall and accepted.
- F62 21/22 Declarations of Interest in Items on the Agenda**
None received.
- F63 21/22 To approve the Minutes of the Finance Committee meeting held on 21st December 2021**
It was **RESOLVED** to approve the Minutes of the Finance Committee held on the 21st December as a true and accurate record of the proceedings. Proposed Cllr Boulton, seconded Cllr Nicholls – all in favour.
- F64 21/22 Clerk's and Chairman's Report**
Cllr Doherty advised that there would not be a meeting next month.
- F65 21/22 To agree to adjourn the meeting for Public Participation, if members of the public are present – there is a 5-minute time limit.**
N/A
- F66 21/22 To agree to reconvene the meeting following Public Participation (if applicable).**
N/A
- F67 21/22 To consider and agree to release funds from Access to Countryside EMR for resurfacing work at Common Lane (£17150).**
Following discussion to clarify what the work entails, it was **RESOLVED** to release funds (£17150), which have been earmarked for some time as part of the Access to Countryside project. GCC will be notified accordingly so that they can liaise directly with the contractor carrying out the work.

ACTION: Clerks to contact GCC

F68 21/22 To consider and agree Financial Policy Documents for for 2021/22:-
Documents were discussed with the following conclusions: -
Financial Regulations – No changes
Financial Risk Register – No changes
Financial Reserves Policy – No changes
Grant Awarding Policy- No changes
It was agreed to monitor this regularly for any possible changes during the year. It was therefore **RESOLVED** to agree Financial documents for 2021/22, for recommendation to Full Council in March. Proposed Cllr Doherty, seconded Cllr Boulton – all in favour.

ACTION: Add this item to Full Council Agenda – March.

F69 21/22 To consider and agree Grant request from the Palmer Hall for replacement hearing loop – price range £347.69 to £418.32
The grant request was considered, and it was **RESOLVED** to grant upto £418.32 to the Palmer Hall for a replacement hearing loop.

ACTION: Clerk to advise Palmer Hall Committee.

F70 21/22 To release funds from grants received from Build Back Better Market Towns Fund earmarked for Fairford Festival and Fairfest.
The Clerks reported that the grant from the Build Back Better Market Towns Fund has been received (£25k). The fund is designated for community events and was earmarked for Fairford Festival (£12287), Fairfest (£9713), with £3k for FTC for the Flag Festival. The Clerk explained that this item was included for audit trail purposes as funds were deposited into FTC account.

ACTION: Clerk to send funds to Fairford Festival and Fairfest

F71 21/22 To consider and agree priorities for grant applications.
This relates to allowing the Finance Committee to prioritise grant applications made by FTC in order to raise funds for our projects. It was explained that the Council has already agreed that this Committee should oversee such applications. Cllr Doherty said that an addendum to the Financial Regs would be required. The Clerk to draft a suitable paragraph. This will be circulated accordingly. It was **RESOLVED** to agree to oversee any future grant applications made by FTC.

ACTION: Clerk to draft a paragraph for the Financial Regulations and to circulate to Finance Committee.

F72 21/22 To consider and agree new EMR for EV charging points
Following discussion, it was **RESOLVED** that the sum of £10k should be earmarked for the installation of EV charging points. Proposed Cllr Boulton, seconded Cllr Nicholls – all in favour.

ACTION: Clerk to add new EMR in the accounts system

F73 21/22 Other matters the Chair considers urgent.
The Clerk reported that the company who has been providing a website for the NDP group will be ceasing business shortly and that payment for hosting has to be taken on by FTC. This amounts to £10.80 a month. This is only a short term measure until the NDP has been completed.

F74 21/22 Date of next meeting - 19th April 2022

There being no further business the meeting closed at 7.45pm

.....Chairman

.....2022