

MEMBERSHIP:
Cllr A. Doherty
Cllr C. Foxall
Cllr R. Harrison
Cllr A. Jefferies
Cllr J. Sanford
Cllr S. Boulton (ex-officio)
Cllr J. Nicholls (ex-officio)



**MINUTES OF THE FINANCE COMMITTEE MEETING
HELD ON TUESDAY 16th July 2019**

Present: **Cllr Doherty** **Cllr Foxall** **Cllr Harrison**
 Cllr Jefferies **Cllr Sanford** **Cllr Boulton**

In attendance: Vanessa Lawrence (Clerk)

- F26 19/20 Apologies for absence**
Apologies were received from Cllr Nicholls
- F27 19/20 Declarations of Interest in Items on the Agenda**
None received
- F28 19/20 To approve the Minutes of the Finance Committee meeting held on 18th June 2019**
It was **RESOLVED** to approve the Minutes of the Finance Committee meeting held on the 18th June 2019 as a true and accurate record of the proceedings. Proposed Cllr Boulton, seconded Cllr Sanford – 4 in favour, 2 abstentions
- F29 19/20 Clerk’s and Chairman’s Report**
The Clerk reported on actions carried out since the last meeting.
- F30 19/20 To agree to adjourn the meeting for Public Participation, if members of the public are present – there is a 5-minute time limit**
N/A
- F31 19/20 To agree to reconvene the meeting following Public Participation (if applicable).**
N/A
- F32 19/20 To consider and agree to set aside a contingency amount for the Fairford Sports Centre.**
As a result of the issues relating to the closure of the Sports Centre, several meetings have been attended by Cllrs with residents who wish to keep the Centre open. The Town Council has been asked for support and it was agreed by Full Council that the Finance Committee should consider setting aside a sum of money earmarked for the Sports Centre. Following debate, it was **RESOLVED** to earmark up to £10k which

might be used dependant on whether the nature of the proposal being put forward to the Town Council is a creditable scheme and business plan. Proposed Cllr Foxall, seconded Cllr Boulton – all in favour.
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ACTION: Clerk to update the earmarked reserves accordingly.

F33 19/20 To consider and agree to publish quarterly cashbook transactions over £500 (see Cllrs page of the website).
The Clerk had circulated the figures to members. It was **RESOLVED** to publish the schedule as presented to members. Proposed Cllr Doherty, seconded Cllr Foxall – all in favour.

ACTION: Clerk to publish quarterly cashbook transactions over £500

F34 19/20 To consider and agree publication of quarterly figures in line with transparency code requirements
The Clerk had circulated variations of the type of information, the balance sheet and the income & expenditure from 1st April to 30th June. Following debate, it was **RESOLVED** to publish both sets of figures.

ACTION: Clerk to publish both sets of figures.

F35 19/20 To consider and agree upgrade of accounting software to incorporate sales ledgers and improve reporting capabilities (see Cllrs page of website)
Cllr Doherty reported on the current system which is no longer suitable as the Council is growing and requires more in-depth reporting capabilities. Whilst it was agreed that the initial cost was quite high, it was suggested that the Community Centre could use this system and could then contribute to the cost. The Clerk was asked to speak to the Manager of the Community Centre. Cllrs agreed to include this when looking at the Precept later this year. It was **RESOLVED** to agree the upgrade. Proposed Cllr Doherty, seconded Cllr Foxall – all in favour.

ACTION: Clerk to contact Rialtas and to speak to the Centre Manager

F36 19/20 Other matters the Chair considers urgent
None.

There being no further business the meeting closed at 8.20pm

.....Chairman

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