

MEMBERSHIP:

Cllr S. Boulton (ex-officio)
Cllr T. Hing
Cllr A. Doherty
Cllr R. Harrison
Cllr J. Sanford
Cllr C. Foxall

133 17/18



Fairford Town Council

**MINUTES OF THE FINANCE COMMITTEE MEETING
HELD ON TUESDAY 6th March 2018**

Present: Cllr Doherty Cllr Boulton
Cllr Sanford Cllr Harrison
Cllr Hing

In attendance: Vanessa Lawrence, Roz Capps (Clerks)

- F105 17/18 Apologies for absence**
Apologies were received from Cllr Foxall
- F106 17/18 Declarations of Interest in Items on the Agenda**
None received
- F107 17/18 To approve the Minutes of the Finance meeting held on 6th February 2018**
It was **RESOLVED** to approve the Minutes of the Finance meeting held on the 6th February 2018 as a true and accurate record of the proceedings. Proposed Cllr Doherty, seconded Cllr Boulton – all in favour.
- F108 17/18 Clerk's and Chairman's Report**
No report from the Clerk. Cllr Doherty reminded Cllrs that a Finance meeting is not required every month and suggested that the next meeting should be held in May to allow time to catch up prepare for the Internal Audit. Cllrs were in agreement.
- F109 17/18 To agree to adjourn the meeting for Public Participation, if members of the public are present – there is a 5-minute time limit**
N/A
- F110 17/18 To agree to reconvene the meeting following Public Participation (if applicable).**
N/A
- F111 17/18 To receive figures to the end of February 2018**
The Clerk had revised the figures to include possible committed funds to year end. Discussion took place and it was agreed that further work needs to be done to improve the format. The figures were received with no further comment.

ACTION: Cllr Doherty and the Clerk to look at improving the format

- F112 17/18 To discuss plan for re-distribution of funds to other banking groups.**
The Clerk presented various options for Cllrs to consider. It was agreed that of the choices presented, we should look further at Santander and HSBC. This to be brought back to the next Finance Committee for agreement.

ACTION: Clerk to research further Santander and HSBC and to add this item to the Agenda for the next Finance meeting.

- F113 17/18 To consider and agree End of Year grant of £100 to Fairford History Society.**
Following discussion, it was **RESOLVED** to agree an end of year grant to the History Society of £100. Proposed Cllr Hing, seconded Cllr Boulton – all in favour.
- F114 17/18 To consider Reserves Policy (example e-mailed 1/3/18)**
The Clerk reported that following information received from GAPTC we need to further research the Statutory Investment Policy effective from April 2018 and obtain examples from other Councils.
ACTION: Clerk to research example policies
- F115 17/18 To consider and agree the list of Direct Debits**
The list of Direct Debits was considered and approved. Proposed Cllr Boulton, seconded Cllr Sanford – all in favour.
- F116 17/18 To agree retrospectively, additional Direct Debit to ICO.**
It was to include an additional Direct Debit for the ICO. Proposed Cllr Doherty, seconded Cllr Boulton – all in favour.
- F117 17/18 Other matters the Chair considers urgent**
None

Date of next meeting 1st May 2018

There being no further business the meeting closed at 8.00pm

.....**Chairman**

.....**2018**